



**City of Winooski**  
Vermont's Opportunity City

27 West Allen Street  
Winooski, Vermont 05404  
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[winooski.vt.gov](http://winooski.vt.gov)

**Winooski Community Development Trust Board of Trustees**

Monday, February 3, 2020  
6:00 PM - Winooski City Hall (27 West Allen Street)  
Claire Burke Council Chambers

**I. Call to Order**

**II. Pledge of Allegiance**

**III. Regular Items**

**III.A. Approval: Approve FY21 WCDC Trust Fund Allocation in the amount of \$200,000 to Winooski General Fund for Community Development Corporation - J Baker**

Documents:

[Coversheet - WCDC Trust FY21 Receipt of Funds and Allocation.pdf](#)

**IV. Adjourn**

<b>Agenda Item</b>	Winooski Community Development Trust FY21 Allocation
<b>Date</b>	February 3, 2020
<b>Submitting Department</b>	Community and Economic Development
<b>Recommended Action</b>	Approve FY21 WCDC Trust Allocation in the amount of \$200,000 to the Winooski General Fund for Community Development budget.
<b>Strategic Vision Area and Strategy</b>	Economic Vitality
<b>Expenditure Required (amount and source)</b>	FY21 Community Development budget - \$200,000
<b>Background Information</b>	<p>As part of the City Council's approved FY21 budget, \$200,000 was budgeted to the Winooski Community Development Trust from the Tax Increment Financing budget as debt payments on the existing note.</p> <p>As the Trustees of the Winooski Community Development Trust, we recommend receiving those funds and allocating them back to the City's General Fund for the Community Development budget. As part of the budget approval process, staff requests that the WCDC Board of Trustees allocate \$200,000 of WCD Trust revenue to the General Fund for this purpose.</p>
<b>Supporting Documents</b>	FY21 City of Winooski Budget
<b>Interested Parties</b>	All
<b>City Manager Approval</b>	

