



Winooski Community Development Trust Board of Trustees Meeting
Tuesday, February 21, 2023, at 6 PM

- Attend in person: Winooski City Hall (27 W Allen St)
- Attend online: <https://us06web.zoom.us/j/84364849328>
- Attend by phone: 1 646 558 8656
- Webinar ID: 843 6484 9328

I. Call to Order

II. Regular Items

**A. Discussion/Approval: Winooski Community Development Trust
FY24 Allocation - Elaine Wang, City Manager, Angela Aldieri,
Finance Director**

Documents:

[Coversheet.pdf](#)

III. Adjourn



City of Winooski

Vermont's Opportunity City

27 West Allen Street
Winooski Vermont 05404
802 655 6410
winooski.vt.gov

Agenda Item	Winooski Community Development Trust FY24 Allocation
Date	February 21, 2023
Submitting Department	City Manager
Recommended Action	Approve FY24 WDCD Trust Allocation in the amount of \$200,000 to the Winooski General Fund for the Community Development budget.
Strategic Vision Area and Strategy	Economic Vitality
Expenditure Required (amount and source)	FY24 Community Development budget - \$200,000
Background Information	<p>As part of the City Council's approved FY24 budget, \$200,000 was budgeted to the Winooski Community Development Trust from the Tax Increment Financing budget as debt payments on the existing note.</p> <p>The Winooski Community Development Trust used to have an independent Board of Trustees. That organization received tax increment revenue. That Board of Trustees has since dissolved and turned its assets over to the City. So, City Council serves as the Trustees of the Winooski Community Development Trust. Staff recommend Council receive the WCD revenue and allocating them back to the City's General Fund for the Community Development budget.</p>
Supporting Documents	None
Interested Parties	All
City Manager Approval	