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| <b>Agenda Item</b>                                 | COVID-19 FY20 Revenue Projection   |
| <b>Date</b>  | May 4, 2020  |
| <b>Submitting Department</b>                       | Finance  |
| <b>Recommended Action</b>                          | Receive report of revenue projections including estimated impacts from COVID-19.   |
| <b>Strategic Vision Area and Strategy</b>          | All  |
| <b>Expenditure Required</b><br>(amount and source) | n/a  |
| <b>Background Information</b>                      | <p>An item of consideration in this time of financial crisis for many is the impact on the revenue used to fund the operations of the City. Staff has performed analysis on revenues to date compared to history and what the impact of various levels of property tax delinquency would have on the City reserves.</p> <p>Attached please find a memorandum providing the details of this analysis.</p> |
| <b>Supporting Documents</b>                        | COVID-19 Revenue Projection Memo   |
| <b>Interested Parties</b>                          |  |
| <b>City Manager Approval</b>                       | <i>Jessie Baker</i>  |

