

<b>Agenda Item</b>	FY20 Audit Report
<b>Date</b>	January 19, 2021
<b>Submitting Department</b>	Finance
<b>Recommended Action</b>	Receive fiscal year 2020 audit report from Joshua Quinn, CPA from RHR Smith & Company.
<b>Strategic Vision Area and Strategy</b>	All
<b>Expenditure Required (amount and source)</b>	N/A
<b>Background Information</b>	<p>City Council approved the engagement of RHR Smith &amp; Company to conduct an audit of the fiscal year 2020 financial statements on April 6, 2020.</p> <p>Preliminary fieldwork was conducted in April and full fieldwork occurred the week of October 19<sup>th</sup>. Staff completed and submitted financial statements to the auditors for review on November 24<sup>th</sup>. Final audit reports were received on December 18<sup>th</sup>.</p>
<b>Supporting Documents</b>	Audit report located at: <a href="https://www.winooskivt.gov/DocumentCenter/View/4106/FY-20-Audit">https://www.winooskivt.gov/DocumentCenter/View/4106/FY-20-Audit</a>
<b>Interested Parties</b>	Public, Grantors, Vermont Municipal Bond Bank, Banking & Leasing Agents, Note holders
<b>City Manager Approval</b>	

