

<b>Agenda Item</b>	Long Term Financial Planning Policies
<b>Date</b>	September 7, 2021
<b>Submitting Department</b>	Finance
<b>Recommended Action</b>	Discussion of proposed policies for approval at 9/20 Council meeting.
<b>Strategic Vision Area and Strategy</b>	All
<b>Expenditure Required</b>	n/a
<b>Background Information</b>	<p>The City of Winooski has a financial policy and procedures manual, components of which were adopted between 2014 and 2017. Many of the documents need to be updated to reflect changes to operations including staffing and technology. Presented tonight are four of these policies that encompass the Long-Term Financial Planning for the City including the Investment Policy, Debt Policy, TIF Policy, and Capital Improvement Policy. These policies are the overarching guidance from Council informing the associated procedures and operations of the City.</p> <p>All of these have been reviewed and approved by the Finance Commission at their meetings between December and August which incorporate best practices and recommended policies from the Vermont League of Cities and Towns and the Government Finance Officers Association.</p>
<b>Supporting Documents</b>	<p>Capital Improvement Policy Debt Policy Investment Policy TIF Policy</p>
<b>Interested Parties</b>	All
<b>City Manager Approval</b>	

