


| | |
|---|--|
| Agenda Item | American Rescue Plan Act (ARPA) Grant Funding Assignment |
| Date | April 18, 2022 |
| Submitting Department | Finance |
| Recommended Action | Approve assignment of ARPA funding as revenue loss for use to cover general government and parking meter operations as presented. |
| Strategic Vision Area and Strategy | All |
| Expenditure Required | n/a |
| Background Information | <p>After the Treasury Department issued the final rule governing the use of ARPA funding, initial advice from the Vermont League of Cities and Towns was to wait until they had time to review the new guidance. VLCT has since issued a recommendation for Vermont communities to exercise the simplified revenue loss classification which allows ARPA funding to be used for any government costs. This approach will allow us to meet the requirements of the grant separate from determining the use of the reserve balance the receipt of funds creates in the City. It also removes the deadlines for obligating and spending the funds and provides for maximum flexibility in the use of the money in the future.</p> <p>Staff recommends approving the use of ARPA funding as revenue loss for use on general government operations with \$250,000 assigned for operations in the on-street meter department of the parking fund and the remainder assigned to the general fund.</p> |
| Supporting Documents | Memo |



City of Winooski
Vermont's Opportunity City

27 West Allen Street
Winooski, Vermont 05404
802 655 6410
winooski.vt.gov

| | |
|------------------------------|--|
| Interested Parties | |
| City Manager Approval |  |

