

I. Call to Order

Members Present: Jon Rauscher, Angela Aldieri, Eric Vorwald

City Staff Present: Members above, Heather Carrington and Paul Sarne

Guests Present: None

Call to Order by: Heather Carrington

Meeting Start Time: 3:01 PM

Minutes Recorded by: Heather Carrington

II. Public Comment

None

III. Overview of Evaluation Criteria

IV. Executive Session pursuant to 1 V.S.A. § 317 which exempts from public inspection, (c) (1) Records which by law are designated confidential or by similar term; and (d) (6) A tax return and related documents, correspondence, and certain types of substantiating forms which include the same type of information as the tax return itself filed with or maintained by the Vermont Department of Taxes of submitted by a person to any public agency in connection with agency business

Committee entered executive session to discuss and evaluate one application for a Tier 3 loan. Evaluation was based on pre-established scoring criteria. No voting occurred in the session, but was instead held for open session in the next agenda item.

V. Public vote on recommendations to City Council for loan approvals

The Committee voted to recommend approval for a loan to Hype Nutrition in half the amount requested. \$60,000 was requested, \$30,000 was recommended.

VI. Adjourn

Meeting adjourned at 3:24 PM.