

City of Winooski Small Business Loan (WSBL) Program

Eligible Activities:

- Acquisition of land, buildings and fixed equipment, machinery or inventory necessary to the business
- Site preparation and the construction, reconstruction or rehabilitation of buildings, façade improvements, leasehold improvements, and installation of fixed equipment
- Clearance, demolition, or the removal of structures or signage
- Activities directly related to improvement of infrastructure/utilities that will bring the place of business up to local and state code compliance or industry standards
- Startup costs
- Working Capital

Ineligible Activities:

- Refinancing or consolidating existing debt
- Reimbursement for expenditures prior to loan approval
- Line of Credit
- Other activities as identified by the Winooski Loan Review Committee during administration of the program

CERTIFICATION & AUTHORIZATION

Certification

The undersigned certify the following:

1. I/We have applied for a Business Loan from Opportunities Credit Union (“Lender”). In applying for the loan, I/we completed a loan application containing various information on the purpose of the loan, the amount and source of the down payment, employment and income information, and assets and liabilities. I/We certify that all of the information is true and complete. I/We made no misrepresentations in the loan application or other documents, nor did I/we omit any pertinent information.
2. I/We understand and agree that Lender will verify the information provided on the application.
3. I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this loan.

Authorization to Release Information

To Whom It May Concern:

1. I/We have applied for a Business loan from Lender. As part of the application process, Lender and the Guarantor/Investor (if any) may verify information contained in my/our loan application and in other documents required in connection with the loan, either before the loan is closed or as part of its quality control program.
2. I/We authorize you to provide to Lender and to any guarantor/investor any and all information and documentation that they request. Such information includes, but is not limited to, employment history and income; bank, investments, and similar account balances; credit history; and income tax returns.
3. Lender or any investor that purchases the business loan or guaranty/insurer (if any) may address this authorization to any party named in the loan application.
4. A copy of this authorization may be accepted as an original.
5. I/We authorize the Lender to send/share any and all information pertinent to the loan with the Guarantor/Investor. Lender has my authorization to continually share my information until the loan has been paid in full.

X

Applicant

Date

X

Co-applicant

Date

X

Print Name

X

Print Name

Our Initial review indicates Applicant(s) are eligible to apply for a loan under the Winooski Small Business Program

X

City of Winooski Authorization